



PIONEERSECURITIES

# TECH TO THE POINT

9–Nov- 2022

This report must be read with the disclaimer  
on the last page



Price EGX	11,400
Last	11,443.71
High Today	11531.060
Low Today	11,250.03
Volume	M 68.505
First Support	11,150
Second Support	10,800
First Resistance	11,500
Second Resistance	12,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.62%
1 MONTH	14.31%
1 QUARTER	13.89%
1 YEAR	-0.97%
YTD	-4.23%

## Analysis

The index failed to break above resistance and witnessed significant selling pressure in the second half of the session to close at 11,250, and approaching its support that lies at 11,150.

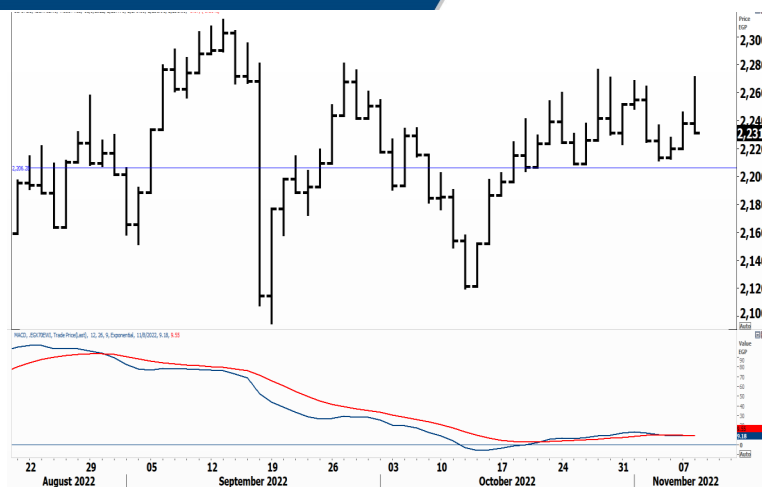
Those who have positions or who bought recently are advised to place their stop below this support. which is the last formed bottom and its violation will be significant on the short-term. On the other hand, re-entry lies, as it is, above 11,450.

If the EGX 30 breaks below 11,150, next target will be set around 10,800, then 10,500; it is worth noting, however, that a break below this minor bottom will probably lead to a break below 10,800, this is why we recommend placing our stop below 11,150.

## Small Caps Index/ EGX 70

### Analysis

The EGX 70 index closed at its low yesterday at 2,230 and, as we mentioned before, is approaching its support that lies at 2,200. Investors who are invested in small caps can use the 2,200 as their stop. A break below this level will lead the index to its major bottom that lies at 2,100.



### Resistance


No stocks broke their resistance yesterday


### Support


No stocks broke their support yesterday

## Testing


### Support

**HELI**  The 5.35-5.5 range is a support for HELI. Position holders can place their stop below this range as a break below it will lead HELI to 4.5. Entry levels will be triggered initially only after the 5.8 is broken to the upside.

**PHDC**  The 1.38 level is considered as a support. A break below this level will trigger minor stops with a target at 1.3.

**DSCW**  The stock formed a bottom at 0.34, which should currently be serving as a minor support. A break below this level will trigger an exit signal and our minimum target will be set around 0.32, followed by 0.3.

### Resistance

**CLHO**  The 4.25 level is the current resistance for CLHO; some investors can take the 4.4 as resistance. For more confirmation we prefer to use the latter level. Thus, a break above 4.4 will trigger an entry signal with a target around 5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

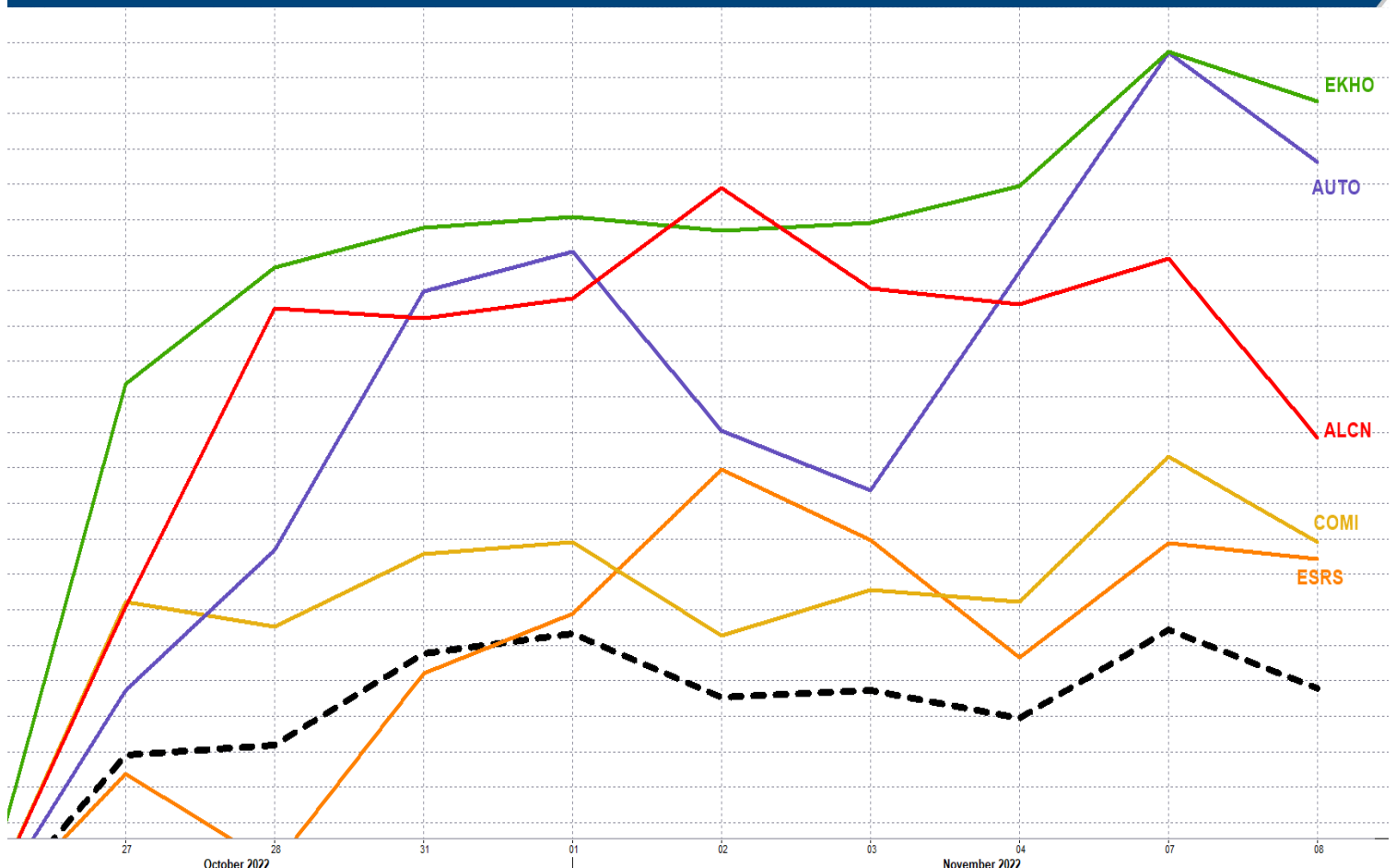
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	32.5	31	29.5	33	35	↑	Hold	29.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	14.99	15*	14.35	16.25	17.9	↑	Hold	14.35
EAST.CA	EASTERN CO/d	11.6	11.4	11	11.9	12.25	↑	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.184	\$1.154	\$1.14	\$1.20	\$1.22	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	26.89	25.2	24	28	29.5	↑	Hold	24
HRHO.CA	EFG HERMES HOL/d	13.3	12.7	12.1	13.5	13.9	↔	Hold	12.1
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.63	3.65*	3.5	4	4.3	↔	Hold	3.5
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	111.76	106	100	115	119	↔	Hold	100
TMGH.CA	TALAT MOSTAFA/d	8.3	7.95	7.55	8.65	9.15	↔	Hold	7.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	25.93	25.5	24.5	27	28.5	↑	Hold	24.5
SWDY.CA	ELSWEDY ELECTR/d	8.2	8.1	7.65	8.7	9	↑	Hold	7.65
ETEL.CA	TELECOM EGYPT/d	19.84	19	18.4	20.6	21.5	↑	Hold	18.4
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.55	12	11.4	13	14.18	↔	Hold	11.4
MNHD.CA	NASR CITY HOUSE/d	2.75	2.7	2.55	2.92	3.05	↔	Hold	2.8*
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.98	3.85	3.7	4.15	4.33	↑	Hold	3.7
CIEB.CA	CREDIT AGRICOL/d	7.09	6.7	6.4	7.25	7.7	↑	Hold	6.4
HDBK.CA	HOUSING AND DEVELOPMENT BANK	11.43	11	10.8	12	12.5	↑	Hold	10.8
CLHO.CA	CLEOPATRA HOSPITAL	4.21	4.08	3.95	4.25	4.5	↔	Hold	4.25
SKPC.CA	SIDI KERIR PET/d	8.09	7.9	7.55	8.4	8.9	↔	Hold	7.55
ESRS.CA	EZZ STEEL/d	17.14	16.4	15.9	17.7	18.1	↑	Hold	15.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.01	7	6.8	8	8.9	↔	Hold	7*
HELI.CA	HELIOPOLIS/d	5.56	5.53	5.39	6.23	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.97	14.6	13.25	17.22	18.2	↔	Hold	17.22
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	12.13	11.6	10.7	13	13.9	↑	Hold	10.7
ORAS.CA	ORASCOM CONSTRUCTION	67.39	66	62	70	76	↔	Hold	62
CCAP.CA	CITADEL CAPITA/d	1.269	1.267	1.23	1.33	1.42	↔	Hold	1.33
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.65	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.391	1.38	1.322	1.47	1.53	↔	Hold	1.38
ORWE.CA	ORIENTAL WEAVERS /d	7.48	7.4	6.95	7.85	8.3	↑	Hold	6.95
ISPH.CA	IBNSINA PHARMA/d	1.723	1.73	1.66	1.85	1.9	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	4.33	3.97	3.75	4.55	4.85	↑	Hold	3.75

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.